

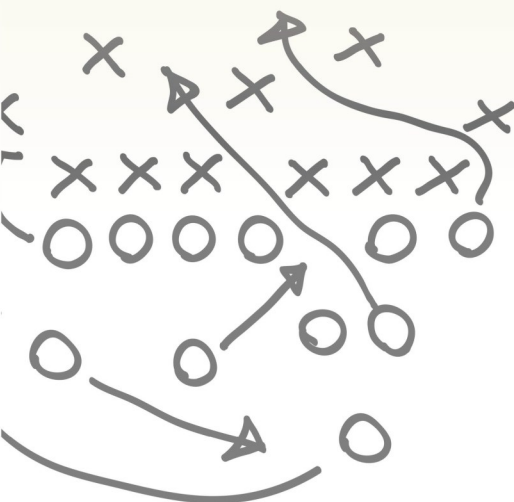
Coaches Corner

Last week, the S&P/TSX Composite Index was down (0.20%), while the S&P 500 also fell (0.31%). Year-to-date the S&P/TSX Composite and the S&P 500 are up, 15.70% and 7.24%, respectively.

Energy and Materials were the strongest Canadian financial sectors last week, both up 3.65% and 1.28%, respectively. Health Care was the weakest, down (2.82%).

In Canada, a light data week will feature the Bank of Canada's monetary policy decision on Wednesday. We'll also get an update about the real estate market this week thanks to housing starts for November.

Elsewhere around the world, all eyes will be on the European Central Bank's monetary policy statement, new economic projections and press conference on Thursday.



MARKET NEWS

Canada

- GDP expanded at an annualized pace of 3.5% in 2016Q3 after an upward revision to the first half of the year.
- Employment rose in November (+11K) according to the Labour Force Survey.
- Separately, labour productivity increased 1.2% unannualized in Q3 as real GDP rose 1.0%, faster than hours worked (-0.2%).
- Although the current account deficit narrowed slightly thanks to improvements in both the goods and the services trade balance, the Q3 deficit was nevertheless considerable at C\$18.3 billion or roughly 3.6% of GDP.

United States

- Nonfarm payrolls rose 178K in November.
- In October, personal income jumped 0.6% while personal spending rose 0.3%.
- Also in October, the PCE deflator rose 0.2% month over month, pushing the year-over-year rate up to 1.4%, its highest mark in two years.
- In November, the ISM Manufacturing Index rose to a consensus-topping 53.2, its highest mark since June.

World

- In China, the November NBS Manufacturing PMI came in at 51.7, up 0.5 of a point from the month before.

Resource: National Bank

UP AND DOWN



Canada

Overnight	0.50%
Bank of Canada	0.75%
Prime Rate	2.70%

Next Meeting: Dec. 7, 2016

United States

Fed Fund Rates	0.50%
Discount Rate	1.00%
Prime Rate	3.50%

Next Meeting: Dec. 14, 2016

MARKET INDICATORS & TRENDS (As at December 2, 2016)

	INDEX	MTD	YTD	2015	2014
S&P/TSX	15,052.52	-0.20%	15.70%	-11.09%	7.42%
S&P 500	2,191.95	-0.31%	7.24%	-0.73%	11.39%
MSCI EAFE	1,630.61	0.06%	-4.99%	-3.30%	-7.35%
MSCI World	1,708.94	-0.18%	2.78%	-2.74%	2.93%
	SPOT (USD)	MTD	YTD	2015	2014
CAD	\$0.75	0.97%	4.08%	-16.18%	-8.32%
Euro	\$1.07	0.83%	-1.78%	-10.26%	-12.18%
Gold	\$1,177.80	0.33%	11.09%	-10.46%	-1.51%
Oil – WTI	\$51.68	4.53%	39.52%	-30.47%	-45.87%
Gas	\$3.44	2.51%	47.03%	-19.11%	-31.70%
	INDEX	MTD	YTD	2015	2014
DEX Universe	1,012.60	-0.37%	1.79%	3.52%	8.79%
DEX Short Term	696.20	-0.07%	0.97%	2.62%	3.06%
DEX Mid Term	1,110.50	-0.22%	1.74%	4.85%	9.17%
DEX Long Term	1,597.30	-0.92%	2.82%	3.80%	17.47%

S&P / TSX SECTOR PERFORMANCE

(As at December 2, 2016)

SECTOR	MTD	YTD
Financials	0.08%	15.79%
Energy	0.40%	36.55%
Materials	0.40%	40.69%
Industrial	-0.95%	23.04%
Consumer Discretionary	0.61%	7.09%
Telecom Services	-0.54%	12.41%
Information Technology	-2.71%	1.90%
Consumer Staples	-0.85%	6.94%
Utilities	-0.37%	9.34%
Health Care	-2.36%	-44.99%

GIC RATES—RSP COMPOUNDING

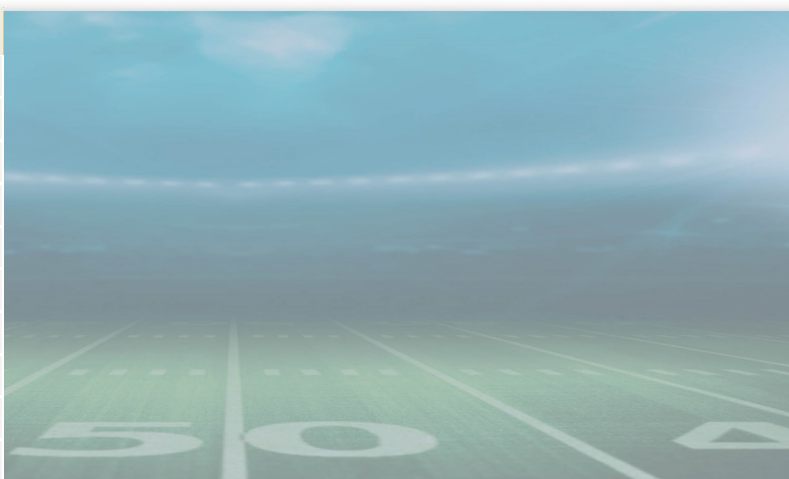
(As at December 5, 2016)

	1 YEAR	3 YEARS	5 YEARS
B2B	1.30%	1.65%	1.91%
Bank of Nova Scotia	1.35%	1.50%	1.80%
CDN Western Bank	1.35%	1.70%	1.90%
Effort Trust	1.75%	1.95%	2.05%
Laurentian Trust	1.30%	1.65%	1.91%
Manulife Bank	1.15%	1.45%	1.70%
National Bank	1.35%	1.55%	1.97%
Standard Life	0.45%	0.80%	1.25%

SAVINGS ACCOUNTS

(As at December 5, 2016)

	FUND CODE	RATE
B2B High Interest Investment Account*	BTB 100 (A)	0.80%
	BTB 101(F)	1.05%
Equitable Bank*	EQB 100 (A)	0.90%
	EQB 200 (F)	1.15%
Hollis Investment Savings	DYN 500 (A)	0.75%
	DYN 550 (F)	1.00%
Home Trust High Interest Savings*	HOM 100 (A)	0.90%
	HOM 101 (F)	1.15%
Manulife Bank Premium Investment Savings*	MIP 501 (A)	0.90%
	MIP 601 (F)	1.15%



*Nominee accounts only

UPCOMING DATES

Dec 5	Markit US Services PMI (US)	Dec 6	Durable Goods Orders (US)	Dec 8	New Housing Price Index MoM/YoY (CA)
Dec 5	ISM Non-Manf. Composite (US)	Dec 6	Durables Ex Transportation (US)	Dec 8	Building Permits MoM (CA)
Dec 6	Trade Balance (US)	Dec 7	MBA Mortgage Applications (US)	Dec 8	Initial Jobless Claims (US)
Dec 6	Nonfarm Productivity (US)	Dec 7	Bank of Canada Rate Decision (CA)	Dec 9	Wholesale Trade Sales MoM (US)
Dec 6	Int'l Merchandise Trade (CA)	Dec 7	Consumer Credit (US)	Dec 9	U. of Mich. Sentiment (US)
Dec 6	Ivey Purchasing Managers Index (CA)	Dec 8	Housing Starts (CA)		
Dec 6	Factory Orders (US)	Dec 8	Capacity Utilization Rate (CA)		

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