

Coaches Corner

Last week, the S&P/TSX Composite Index was up 0.36% while the S&P 500 was up 0.35%. Year-to-date the S&P/TSX Composite and the S&P 500 are up, 5.29% and 18.43%, respectively.

Industrials and Health Care were the strongest Canadian financial sectors last week, both up 2.40% and 6.49%, respectively. Energy was the weakest, down (2.80%).

As widely expected, the Bank of Canada left its overnight rate unchanged at 1.00%. The Bank acknowledged that growth would remain above potential in the second half of 2017 and recognized that the recent uptrend in core inflation reflected “the continued absorption of economic slack”.

Resource: National Bank



MARKET NEWS

Canada

- Housing Starts rose 29.5K or 13.2% to an annualized 252.2K in November, the highest figure since April 2012. The increase was driven by a 25.3K or 16.9% advance for urban multiple starts, which now stands at an all-time high of 175K.

United States

- Non Farm Payrolls rose 228K in November. Private sector employment was up 221K as both the goods sector (+62K) and the services sector (+159K) contributed. Goods sector employment was boosted by manufacturing and construction while the private services sector got a lift from education/health, business services, and leisure/hospitality.

Resource: National Bank

UP AND DOWN



Canada

Overnight	1.00%
Bank of Canada	1.25%
Prime Rate	3.20%

Next Meeting: Jan. 17, 2018

United States

Fed Fund Rates	1.25%
Discount Rate	1.75%
Prime Rate	4.25%

Next Meeting: Dec 12,, 2017

MARKET INDICATORS & TRENDS (As at December, 8 2017)

	INDEX	MTD	YTD	2016	2015
S&P/TSX	16,096.07	0.18%	5.29%	17.51%	-11.09%
S&P 500	2,651.50	0.15%	18.43%	9.54%	-0.73%
MSCI EAFE	2,005.31	-0.73%	19.08%	-1.88%	-3.30%
MSCI World	2,073.46	-0.19%	18.40%	5.32%	-2.74%
	SPOT (USD)	MTD	YTD	2016	2015
CAD	\$0.7775	0.21%	4.39%	3.09%	-16.18%
Euro	\$1.1768	-1.09%	11.51%	-2.82%	-10.26%
Gold	\$1248.40	-2.22%	8.40%	8.63%	-10.46%
Oil – WTI	\$57.36	-0.07%	6.78%	45.03%	-30.47%
Gas	\$2.77	-8.36%	-25.56%	59.35%	-19.11%
	INDEX	MTD	YTD	2016	2015
DEX Universe	1,044.70	0.35%	3.29%	1.67%	3.52%
DEX Short Term	699.50	-0.10%	0.45%	1.00%	2.62%
DEX Mid Term	1,131.30	0.13%	2.00%	1.61%	4.85%
DEX Long Term	1,722.90	1.12%	8.23%	2.47%	3.80%

S&P / TSX SECTOR PERFORMANCE

(As at December 8, 2017)

SECTOR	MTD	YTD
Financials	0.91%	10.01%
Energy	-1.77%	-15.43%
Materials	-2.95%	-0.28%
Industrial	1.74%	18.48%
Consumer Discretionary	0.01%	21.20%
Telecom Services	-0.41%	15.90%
Information Technology	-0.55%	16.47%
Consumer Staples	1.03%	7.46%
Utilities	0.10%	7.50%
Health Care	5.61%	16.98%

GIC RATES—RSP COMPOUNDING

(As at December 11, 2017)

	1 YEAR	3 YEARS	5 YEARS
B2B	1.71%	2.40%	2.72%
Canadian Western Bank	1.58%	2.40%	2.72%
Community Trust	1.70%	2.30%	2.40%
Effort Trust	2.10%	2.30%	2.40%
Laurentian Trust	1.71%	2.40%	2.72%
Manulife Bank	1.55%	2.00%	2.55%
Peoples Trust	1.10%	1.55%	1.80%
Standard Life	0.45%	0.80%	1.25%

SAVINGS ACCOUNTS

(As at December 11, 2017)

	FUND CODE	RATE
Equitable Bank*	EQB 100 (A)	1.10%
	EQB 200 (F)	1.35%
B2B High Interest Investment Account*	BTB 100 (A)	1.00%
	BTB 101 (F)	1.25%
ADS Investment Savings Account (Hollis)	DYN 500 (A)	0.95%
	DYN 550 (F)	1.20%
Manulife Bank Premium Investment Savings*	MIP 501 (A)	1.10%
	MIP 601 (F)	1.35%
Renaissance High Interest Savings Account*	ATL 5000 (A)	0.95%
	ATL 5001 (F)	1.20%



*Nominee accounts only

UPCOMING DATES

Dec 13	US MBA Mortgage Applications Report	Dec 14	CAD New Housing Price Index Report	Dec 15	CAD Manufacturing Sales Report
Dec 13	US CPI Month over Month Report	Dec 14	US Initial Jobless Claims	Dec 15	US Industrial Production Report
Dec 13	US CPI Year over Year Report	Dec 14	US Retail Sales Report		
Dec 13	US FOMC Rate Decision	Dec 15	CAD Existing Home Sales Report		

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